

PRESS RELEASE

Ghent, Belgium, 12/6/2017

PROCEEDIX RAISES 2 MILLION EURO TO SCALE UP ITS ENTERPRISE PLATFORM



Ghent, Belgium – Proceedix, a game-changing enterprise platform for the digital transformation of enterprise work flows by executing instructions and inspections with mobile and wearable technology, announced today that it has raised 2 million euros in scale-up funding. The funding is being underwritten by the existing shareholders and new investors. The new investors are The Innovation Fund, Saffelberg Investments and Pentacon.

The funding will be used to accelerate the commercialization of Proceedix in the European and US markets.

The market for enterprise wearable platforms is a fast-growing one. Many companies are launching pilots or production deployments, looking for ways to empower deskless workers with digital technology. We strongly believe that the introduction of Proceedix can increase first-time-right quality performance, improve safety and strengthen lean operations.

Peter Verstraeten, CEO of Proceedix : "Today, companies using Proceedix in their production facilities are demonstrating that digital work instructions on tablets, phones or smart glasses make operators smarter, safer and more efficient. The investment of the initial founders combined with funding by renowned partners with deep industry expertise should put us in pole position as the digital platform for the smart operator in an Industry 4.0 future."

François Cornelis, Chairman of The Innovation Fund: "The chemical industry is facing the life-threatening challenge of converting to industry 4.0. We actively support this conversion that will raise the productivity of the sector by investing in ICT. We strongly believe in the professionalism and market approach of Proceedix and will facilitate their introduction in the chemical industry."

For more information, please contact: lut.douchy@proceedix.com

ABOUT PROCEEDIX

Founded in 2014, Proceedix develops and commercializes a SaaS platform to simplify the management of enterprise procedures, work instructions and inspections, while making the remote execution paperless and mobile. The device-agnostic design allows operators to run their instructions and inspections on a Windows PC, Android or iOS smartphone or tablet and on Android wearables and smart glasses. Proceedix empowers the deskless operators of the Industry 4.0 future. Industry leaders such as AGCO, Philips and FrieslandCampina are leveraging the Proceedix platform to facilitate the digital transformation on the shop floor for work instructions, quality management and smart maintenance.
more info: www.proceedix.com

ABOUT THE INNOVATION FUND

Created in February 2015, The Innovation Fund invests in innovative startups and companies active in the field of chemistry and life sciences. The fund has a capital of EUR 20 million, financed for more than 70% by major companies in the sector such as Total, Solvay, BASF, Sioen, Recticel, Ravago, Arkema, Soudal, Carmeuse, etc., bringing unique industrial support value to the investment projects. The remaining 30% is held by national and regional investment funds, KULeuven and ING. To date, the Innovation Fund has already invested in 10 companies.
More info: <http://www.innovationfund.eu>

ABOUT SAFFELBERG INVESTMENTS

Saffelberg Investments is an **independent investment company** with a 250 million EUR capital base. We focus on **long term investments** by taking both majority stakes and substantial minorities in fast-growing ventures through risk-bearing capital. Active across the globe, we participate in corporations operating in diverse sectors through equity and/or mezzanine financing. In recent years renewable energy, real estate and life sciences have become key focus areas.

Saffelberg Investments aims to **accelerate company growth**, create value and provide better returns to entrepreneurs, investors and all stakeholders. Therefore, we not only offer capital, but also executive support and valuable expertise in many areas.

More info: <http://www.saffelberg.com/saffelberg-investments>

ABOUT PENTACON

Pentacon is the investment company of Paul Thiers, an alumnus of the Catholic University of Leuven, where he earned a Master of Law (1980) and a Master in Notaryship (1981), as well as of the Vlerick Management School, where he participated in the PUB panel in 1982-1983. From 1982 to 2005 he was co-CEO and a member of the Board of Directors of the Belgian Unilin Group. His current positions include chairman of the Board of Directors of Deceuninck NV, member of the Board of Directors of Pentahold NV, Altior CVBA, Accent NV, Ion BVBA, Vergokan International NV and Origis Energy NV